

Simple Mean Reversion With Bollinger Bands Strategy

Sell Entry Rules (opposite for a Buy)

1. For a Sell the RSI must be above designated level (input to be adjustable) in this instance above 85.
2. Must touch the Top Bollinger band however It would be preferred for an input that allows the trade to enter if the price is close within a X value linked to the ATR of the band.
3. Additional trades to be allowed to enter if the same above rules are met input to allow a max amount of trades that can be entered in a trade series.

(The above multiple entry rule could be set as an option or you could just use the existing martingale settings as the re entry option in this strategy)

4. As there are many other great indicators' already in the EA an idea could be that we also use the Identity trend indicator on a larger time frame as a filter .

if possible the inclusion of a filter that can determine the width of the Bollinger band and only allow trades to enter when a x value of avg width of the band is reached.

The idea of this is to not enter trades when the band is in its contraction phase, This could reduce the amount of additional trade entries on one series.

Exit Rule

1. Exit upon touch of the MA (in red) however It would be preferred for an input that allows the trade to exit if the price is close within a X value linked to the ATR .

If possible the inclusion to allow the trade to continue past the MA (or adjusted value) if the MOM indicator is above the 100 line and at that same time also move the SL to the MA cross value minus a x value

(I have used the Momentum indicator however another indicator that is already in use could be used if it can identify the strength of the movement)



